

EL/SEC/2026-27/64

October 23, 2026

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring Rotunda
Building, P J Towers, Dalal Street, Fort,
Mumbai - 400 001

The Manager, Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Script Code: 543533**Symbol:** EMUDHRA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Revision in Credit Rating by ICRA Limited.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we would like to inform you that ICRA Limited vide its letter reference ICRA/Emudhra Limited/23102026/1 dated October 23, 2026, received by the Company on October 23, 2026, has reviewed the credit rating of the Company's bank facilities as part of its periodic monitoring.

The review was undertaken following the occurrence/announcement of a material event pertaining to the incident in the global Transport Layer Security (TLS) certificate business. After the review, ICRA has assigned the rating as under:

The details of the Credit ratings are mentioned hereunder:

Details of Bank Limits Rated by ICRA (Rated on Long-term/Short-term Scale)	Amount (Rs. crore)	Rating	Remarks	Rating Intimated on
Unallocated	35.00	[ICRA]A (Stable)/[ICRA]A1	Assigned	October 23, 2026
Total	35.00			

A copy of the letter as received from ICRA Limited in this regard, is enclosed herewith.

This is for your information and records.

Thanking you

Yours faithfully,

For eMudhra Limited

JOHNSO
N XAVIER

Digitally signed by
JOHNSON XAVIER
Date: 2026.10.23
16:49:01 +05'30'**Johnson Xavier****Company Secretary & Compliance Officer****Membership No. A28304****Encl:** As Above**eMudhra Limited**

eMudhra Digital Campus, 12-P1-A & 12-P1-B, Hi-Tech Defence and Aerospace Park (IT sector), Jala Hobli, B.K. Palya, Bengaluru, Karnataka 562149 | Phone: +91 80 4848 4001 | Email: corporate@emudhra.com | Web: www.emudhra.com

CIN - L72900KA2008PLC060368

ICRA/Emudhra Limited/23102026/1

Date: October 23, 2026

Mr. V Srinivasan

Chairman

Emudhra Limited

3rd Floor, Sai Arcade,
56, Outer Ring Road,
Deverabeesanahalli, Opp Intel,
Bangalore – 560 103

Dear Sir,

Re: ICRA's credit rating for below instruments of Emudhra Limited

This is in reference to the periodic monitoring of ICRA assigned credit rating for the mentioned instruments of your company based on the occurrence/ announcement of Material event-pertaining to incident in global Transport Layer Security (TLS) certificate business, the Rating Committee of ICRA has taken the following rating actions:

Instrument	Rated Amount (Rs. crore)	Rating Outstanding ¹	Financial Sector Regulator
Long Term / Short Term- Unallocated	35.00	[ICRA]A (Stable)/[ICRA]A1	RBI
Total	35.00		

#SEBI's grievance redressal/dispute resolution and SEBI investor protection mechanisms such as SCORES and ODR shall not be available for activities and instruments which fall under the regulatory purview of Financial Sector Regulators other than SEBI.

The Rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated Instrument availed/issued by your company.

Thanking you,
Yours sincerely,
For ICRA Limited

Sri Kumar Krishnamurthy Digitally signed by Sri Kumar Krishnamurthy
Date: 2026.10.23 16:10:42 +05'30'

K Srikumar

Senior Vice President and Co-Group Head

ksrikumar@icraindia.com

¹ Complete definitions of the ratings assigned are available at www.icra.in.

ICRA Limited

Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001. Tel. +91-11-23357940-41

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 www.icra.in  info@icraindia.com  +91-93547-38909
 +0124-4545300 CIN: L74999DL1991PLC042749

Sensitivity Label : Restricted

Annexure

Details of Bank Limits Rated by ICRA (Rated on Long-Term/ Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
Unallocated Limits	35.00	[ICRA]A (Stable)/ [ICRA]A1	October 23,2026
Total	35.00		